

# CANBERRA CHESS CLUB

## TREASURER'S REPORT 2023/2024

Financial position as at 27 April 2023

(last Annual General Meeting)

Bank Account	\$5938.13	
Cash on Hand	\$ 408.10	\$6346.23

### **INCOME** to and including 2 May 2024

Annual Subscriptions	\$1068.75
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(40 financial members including 8 juniors)

### **PAYMENTS** over the same period

Laptop for Director of Play	\$1599.00
Consumables (pens, paper, crates etc)	\$148.85
Trophies/Inscription of trophies	\$196.35
Rating Fees (ACF and ACTCA)	<u>\$440.60</u>
	\$2384.80

<b>EXCESS</b> of payments over income (i.e. loss)	-\$1316.05
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<b>NEW BALANCE</b> as at 2 May 2024	\$5030.18
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**REPRESENTED BY**

Current Bank Balance	\$4857.68	
Cash on Hand	<u>\$172.50</u>	\$5030.18

## **POINTS**

- The Club's financial position remains sound despite the loss over the year, which only arose due to the expensive one-off laptop purchase – that is, our only source of income (memberships) still meets our usual ongoing Club expenses
- This sound financial position is expected to continue while the Club enjoys rent-free accommodation under the Canberra Southern Cross Club's Community Contributions Program
- The other major expense (ACTCA ratings fees) has been paid for all rateable Club tournaments to May 2023, so another invoice from the ACTCA is expected soon

Brian Butler

CCC Treasurer